



Warrants: Adding a Round

Getting going on Seraf is really nothing more than a little data entry. The trick is collecting the data. Before you begin entering your investments on Seraf, it is very helpful to gather together all of your documents, whether they be in paper file folders or your email.

Below you will find a list of the data points Seraf asks for, and some good hints on where to find them in your documents. Being mindful that if you cannot easily find a piece of information, you can always try searching the document, we've provided some suggested search terms that will often work for you.

Please keep in mind that not all of these data points are not required, but the more detail you provide, the better records you will have for yourself, and your family and advisors.

	Item	Where you can find it
<input type="checkbox"/>	Name of Round	<ul style="list-style-type: none"> <li>• Stock Purchase Agreement (preamble or first paragraph)</li> <li>• Stock Certificate</li> <li>• Ancillary agreements (Voting, Investor Rights, etc.)</li> <li>• Useful search terms: "series"</li> </ul>
<input type="checkbox"/>	Company Name	<ul style="list-style-type: none"> <li>• Appears on every document. In order to add a Round and Transaction, you will need to first add the Company</li> </ul>
<input type="checkbox"/>	Closing Date	<ul style="list-style-type: none"> <li>• Warrants don't have a closing date so much as a date they are granted and a date they expire. The date of grant is typically on the first page of the warrant document itself or you can just use the date you received the document, or you can subtract the term from expiration date to get an issued date.</li> <li>• Useful search terms: "grant" or "date" or "issue date" or "issued"</li> </ul>
<input type="checkbox"/>	Price Per Share	<ul style="list-style-type: none"> <li>• Warrants don't have a share price per se, instead they have a strike price or an exercise price, which is the per share price you are entitled to pay to receive the shares covered by the warrant. (Hopefully the share price will rise above this exercise price during the term of the warrant so that the warrants are profitable.) The price is generally right near the top of the first page of the warrant.</li> <li>• Useful search terms: "price" or "exercise" or "pay"</li> </ul>
<input type="checkbox"/>	Void Date	<ul style="list-style-type: none"> <li>• Warrants are typically exercisable for a set period of time after which they expire and are void. The expiration date is typically near the top of the first page of the warrant. Note: If you enter warrants properly, Seraf should automatically create an important date on the system for you, but you should consider adding a reminder 18-24 months in advance of that date to remind you to consider exercising to be eligible for long term capital gains tax treatment.</li> <li>• Useful search terms: "expire" or "expiration" or "void" or "until" or "void" or "term"</li> </ul>
<input type="checkbox"/>	Exercise Acceleration	<ul style="list-style-type: none"> <li>• A company event that could accelerate the date by which the warrants must be exercised such as Change of Control. The Purchase Warrant document should contain language regarding exercise acceleration.</li> </ul>